

## **Town of Cambridge City Finances Water Project**

*State funding will be used to complete needed improvements in the Town's water system.*

INDIANAPOLIS, December 2022— The Town of Cambridge City closed a low interest loan, in the amount of \$5,335,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund (SRF) Loan Program to finance improvements to the Town's drinking water systems. By utilizing the SRF Loan Program instead of securing a traditional loan, Cambridge City will save approximately \$5,270,563 in interest costs over the life of the loan.

The SRF Loan Programs are administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The Town's project includes supply, treatment, storage, and distribution system improvements. The project will ensure the Town is able to continue to provide consistent quantity and quality of water, and further protect the public health of residents and businesses in the Cambridge City service area.

SRF Loan Programs operate in all States to provide the resources necessary to maintain and improve the infrastructure that protects our valuable water resources. Communities can get more information about obtaining an SRF loan by contacting Stephanie McFarland at (317) 709-8728, [stephanie@mcfarlandpr.com](mailto:stephanie@mcfarlandpr.com), or by visiting [www.srf.in.gov](http://www.srf.in.gov).